

**NOTICE OF PUBLIC HEARING  
2021-2022 BUDGET**

The governing body of Cowley County Community College, Cowley County, will meet on August 23rd, 2021, at 6:00 PM, at McAtee Dining Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at [www.cowley.edu](http://www.cowley.edu) and will be available at this hearing.

**Revenue Neutral Rate Hearing will be held beginning at 6:00 pm immediately preceding the budget adoption hearing**

**BUDGET SUMMARY**

The Expenditures and the Amount of 2021 Tax to be Levied (as shown below) establish the maximum limits of the 2021-2022 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2019-2020		2020-2021		Proposed Budget 2021-2022		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2021 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	16,181,453	19.032	18,256,077	19.072	20,798,127	5,641,276	18.531
Postsecondary Tech Ed	4,746,040		4,640,867		5,338,154	XXXXXXXXXX	XXX
Adult Education	271,008		223,263		231,274	0	0.000
Adult Supp Education	(8,851)	xxx	82,649	xxx	54,359	XXXXXXXXXX	XXX
Motorcycle Driver	0	xxx	6,245	xxx	6,407	XXXXXXXXXX	XXX
Truck Driver Training	0	xxx	0	xxx	0	XXXXXXXXXX	XXX
Auxiliary Enterprise	3,233,197	xxx	3,251,572	xxx	3,436,923	XXXXXXXXXX	XXX
Plant Funds		xxx		xxx		XXXXXXXXXX	XXX
Capital Outlay	216,585	1.249	190,808	2.000	913,578	608,967	2.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
<b>Total All Funds</b>	<b>24,639,432</b>	<b>20.281</b>	<b>26,651,480</b>	<b>21.072</b>	<b>30,778,822</b>	<b>XXXXXXXXXX</b>	<b>20.531</b>
Total Tax Levied	5,635,360		5,829,617		XXXXXXXXXX	6,250,243	
Assessed Valuation	277,863,990		276,652,297		304,428,795		
Revenue Neutral Rate							19.150

	Outstanding Indebtedness, July 1		
	2019	2020	2021
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	10,995,000	9,645,000	8,265,000
<b>Total</b>	<b>10,995,000</b>	<b>9,645,000</b>	<b>8,265,000</b>

\* Tax Rates are expressed in mills.  
\*\*Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

  
Signature and Title