

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2022-2023 BUDGET**

The governing body of Cowley County Community College in Cowley County will meet on
08/22/22 at 6:00 PM at McAtee Dining Center, 206 S. 4th St, Arkansas City, KS
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of
tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at www.cowley.edu
and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2022 Tax to be Levied (as shown below) establish the maximum limits
of the 2022-2023 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,
is subject to change depending on final assessed valuation.

	2020-2021		2021-2022		Proposed Budget 2022-2023		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2021 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	16,679,816	19.072	17,557,341	18.411	22,116,194	5,960,636	17.521
Postsecondary Tech Ed	4,676,850		5,392,181		6,015,613	xxxxxxxxx	xxx
Adult Education	243,131		215,996		260,518	0	0.000
Adult Supp Education	11,329	xxx	2,458	xxx	7,500	xxxxxxxxx	xxx
Motorcycle Driver	4,745	xxx	6,338	xxx	5,680	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	3,250,556	xxx	3,260,158	xxx	3,884,084	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	190,808	2.000	746,643	1.988	887,600	680,288	2.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	25,057,235	21.072	27,181,115	20.399	33,177,189	xxxxxxxxx	19.521
<i>Revenue Neutral Rate**</i>							<i>18.375</i>
Total Tax Levied	5,829,617		6,250,748		xxxxxxxxxxx	6,640,925	
Assessed Valuation	276,652,297		306,424,260		340,197,162		

Outstanding Indebtedness, July 1

	2020	2021	2022
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	9,645,000	8,265,000	8,650,000
Total	9,645,000	8,265,000	8,650,000

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988