

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2023-2024 BUDGET**

The governing body of Cowley County Community College in Cowley County will meet on 8/21/23 at 6:00 PM at McAtee Dining Center, 206 S. 4th St, Arkansas City, KS for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at www.cowley.edu and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2023 Tax to be Levied (as shown below) establish the maximum limits of the 2023-2024 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2021-2022		2022-2023		Proposed Budget 2023-2024		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2023 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	19,761,612	19.072	19,683,786	17.543	21,410,343	5,960,690	15.943
Postsecondary Tech Ed	5,332,183		5,879,654		6,423,427	XXXXXXXXXX	XXX
Adult Education	215,996		10,041		249,210	(0)	0.000
Adult Supp Education	2,458	xxx	0	xxx	39,246	XXXXXXXXXX	xxx
Motorcycle Driver	6,339	xxx	5,534	xxx	11,988	XXXXXXXXXX	xxx
Truck Driver Training	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Auxiliary Enterprise	3,260,159	xxx	3,308,405	xxx	3,712,173	XXXXXXXXXX	xxx
Plant Funds		xxx		xxx		XXXXXXXXXX	xxx
Capital Outlay	746,643	2.000	875,929	2.000	835,400	747,900	2.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	XXXXXXXXXX	xxx
Total All Funds	29,325,390	21.072	29,763,349	19.543	32,681,786	XXXXXXXXXX	17.944
					<i>Revenue Neutral Rate**</i>		<i>17.762</i>
Total Tax Levied	6,250,748		6,640,346		XXXXXXXXXX	6,708,589	
Assessed Valuation	306,424,260		339,781,328		373,864,747		

Outstanding Indebtedness, July 1

	2021	2022	2023
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	8,265,000	8,650,000	8,554,803
Total	8,265,000	8,650,000	8,554,803

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Cowley County Community College,
Board Clerk