

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2026-2027 BUDGET**

The governing body of Cowley County Community College in Cowley will meet on
August 24, 2026 at 6:00 pm at McAtee Dining Center, Arkansas City, KS
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of
tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at www.cowley.edu
and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2026 Tax to be Levied (as shown below) establish the maximum limits
of the 2026-2027 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,
is subject to change depending on final assessed valuation.

	2024-2025		2025-2026		Proposed Budget 2026-2027		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2026 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	18,617,983	15.799	17,834,927	15.213	21,355,884	6,223,677	14.750
Postsecondary Tech Ed	5,997,353		6,042,268		6,926,623	xxxxxxxx	xxx
Adult Education	223,731		230,176		229,462	(0)	0.000
Adult Supp Education	1,086	xxx	26,919	xxx	11,811	xxxxxxxx	xxx
Motorcycle Driver	8,207	xxx	10,860	xxx	13,675	xxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxx	xxx
Auxiliary Enterprise	3,501,754	xxx	3,489,436	xxx	3,452,906	xxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxx	xxx
Capital Outlay	731,251	1.253	623,442	1.250	671,636	527,439	1.250
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxx	xxx
Total All Funds	29,081,365	17.052	28,258,028	16.463	32,661,997	xxxxxxxx	16.000
<i>Revenue Neutral Rate**</i>							<i>16.001</i>
Total Tax Levied	6,751,945		6,751,397		xxxxxxxx	6,751,115	
Assessed Valuation	395,962,079		410,095,186		421,951,674		

Outstanding Indebtedness, July 1

	2023	2024	2025
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	6,856,603	5,263,679	3,478,581
Total	6,856,603	5,263,679	3,478,581

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988



Tiffany Vollmer, Board Clerk