

## Board Policies

### **ADMINISTRATIVE AFFAIRS**

#### **123.00 Budget Development**

The College shall prepare an Operating Budget of estimated income and expenses on a fiscal year basis for presentation to the Board of Trustees. The Board shall approve the Operating Budget on or before the last day of the then-current fiscal year.

The College shall prepare a Legal Budget in the form prescribed by the Kansas Board of Regents. The College will publish notice of the time and place of a public hearing on the proposed Legal Budget in the manner prescribed by law. After the public hearing, the Board may approve and adopt the Legal Budget. The College will file with the County Clerk and the Kansas Board of Regents a copy of the adopted Legal Budget, with all required supporting documentation, on or before the date required by law each year.

The College budget shall be aligned with the College's mission, vision, and values and support the Strategic Plan goals and initiatives.

Adopted: November 20, 2023